



General Assembly

Amendment

January Session, 2007

LCO No. 7095

SB0110007095SD0

Offered by:
SEN. CRISCO, 17th Dist.

To: Subst. Senate Bill No. 1100

File No. 59

Cal. No. 121

"AN ACT CONCERNING OFFERS TO PURCHASE SUBDIVISION LOTS."

1 Strike lines 121 to 128, inclusive, in their entirety and insert the
2 following in lieu thereof:

3 "conditional approval or renewal of such approval. The buyer of
4 any lot subdivided pursuant to a conditional approval may rescind a
5 contract signed by such buyer for the sale of such lot not later than
6 three days after receipt of notice of final approval if such final approval
7 has additional amendments or any conditions that were not included
8 in the conditional approval and are unacceptable to the buyer. Any
9 person, firm or corporation who, prior to such final approval, [sells or
10 offers for sale] transfers title to any lot subdivided pursuant to a
11 conditional approval shall be fined not more than [five hundred] one
12 thousand dollars for each lot [sold or offered for sale] transferred."